

Duties and Responsibilities of the Board of Directors

The Directors shall perform their duties in accordance with the laws, objectives and Articles of Association of the Company and Shareholders' resolutions to ensure the best benefits of the Company. Key duties and responsibilities are summarized below:

1. The Board of Directors shall hold an annual general shareholders' meeting within four months of the last day of the fiscal year of the Company.
2. The Board of Directors shall hold a meeting at least once every three months.
3. The Board of Directors shall prepare the statement of financial position and statement of comprehensive income as at the last day of the fiscal year of the Company for submission to the shareholders' meeting for their consideration and approval.
4. The Board of Directors may approve the granting of authority to any directors or director to take any action on behalf of the Board or grant authority to any person the Board considers appropriate.
5. The Board of Directors shall determine the Company's target, policy, business plan, budget, and supervise the Executive Directors and the Management of the Company to ensure the conduct of business will always in line with the Company's policy.

Board of Directors' authorities are not included the approval of any transactions which conflicts may arrive or any transactions that Board of Directors or parties concerned may have conflict of interest or gain any benefits which conflicts with the Company and the interests of its subsidiary companies. According to the Stock Exchange of Thailand's rules and regulations, the approval of the above transactions must be presented to the Board of Directors and/or Shareholder during their meetings for their consideration and approval in accordance with the Company rules and regulations or applicable law.

Term of the Board of Directors

During the shareholders' meeting, one third of the Director will be retired by rotation. In case that the members of the Board of Directors cannot be divided into equally three, the retirement or elimination must be closest to one third of total members of the Board of Directors.