

Authorized Duties of the Board of Executive Directors

Authorized duties of the Board of Executive Directors are to ensure that the normal daily business of the Company are conducted in line and in accordance with present economic and financial conditions, assist the Board of Directors in determination of suitable business policy, plan, budget, management structure, and overall management of the Company.

1. Consider the annual budget as proposed by the management before submission to the Board. The Executive Board approves of changes and additions of the interval annual budget during the period in which there is no Board meeting and provides a report of its actions to the next Board meeting.
2. Approve expenditures not exceeding Baht 10 million.
3. Approve significant expenditures as contained in the annual budget that were approved by the Board of Directors.
4. Act as a consultant to the Company's management in respect of financial policy, marketing, personnel management, and others.
5. Allocate pension funds which were already approved by the Board to employees or any persons in the employ of the Company.
6. Control and supervise the management and day-to-day operation of the Company.
7. The Board of Directors shall determine a suitable management structure, appointment of the Executive Directors, Chief Executive Officer, and other members of senior management of the Company.

The Board of Executive Directors shall not be entitled to approve any related transaction where any executive director or related person with conflict of interest with the Company or any subsidiaries, is a party. The approval of related transaction shall be made by the Board of Directors meeting or the Shareholders meeting as the case maybe in accordance with applicable law, rules and regulations.